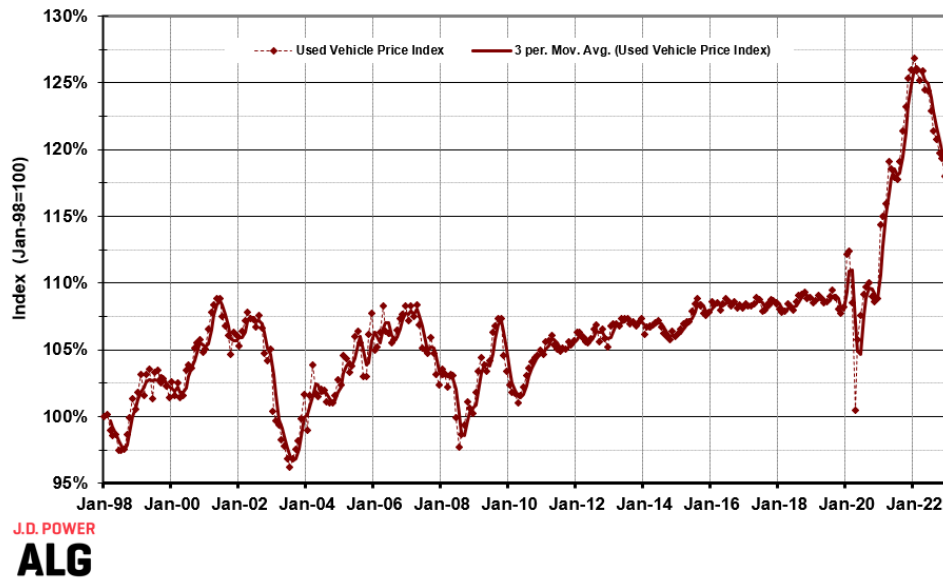


ADESA Canada Used Vehicle Price Index
January 1998 to February 2023



The ADESA Canada Used Vehicle Price Index has been updated through February 2023. The index decreased by 1.1% after being adjusted for seasonality.

2023 is off to a positive start. February 2023 saw growth of approximately 5% year over year, following up the month of January which saw increase of ~7%. It will be interesting to see if the momentum of January and February carry into March.

The automotive sales market has not returned to pre pandemic / pre chip shortage levels, but we are seeing product availability improvements and consumer confidence is positive. Canadian auto sales are tentatively poised to see a return to normal (yet modest) spring selling season. It will be interesting to see how the first quarter of 2023 closes once all OEMs report their sales figures.

Price movements by segment were mostly positive in February. Midsize showed the most decrease at -11.8% (\$2,572). The positive movements are the Mid Compacts at 9.5% (\$1,757) followed by Midsize SUVs at 9.3% (\$2,456), the Fullsize Pickups at 3.7% (\$1,416), the Compact SUVs at 2.5% (\$592), and the Minivans at 1.5% (\$340).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$20,270	\$19,294	\$23,028	\$23,846	\$28,950	\$39,527
\$ Change from Previous Month	\$1,757	(\$2,572)	\$340	\$592	\$2,456	\$1,416
% Change from Previous Month	9.5%	-11.8%	1.5%	2.5%	9.3%	3.7%