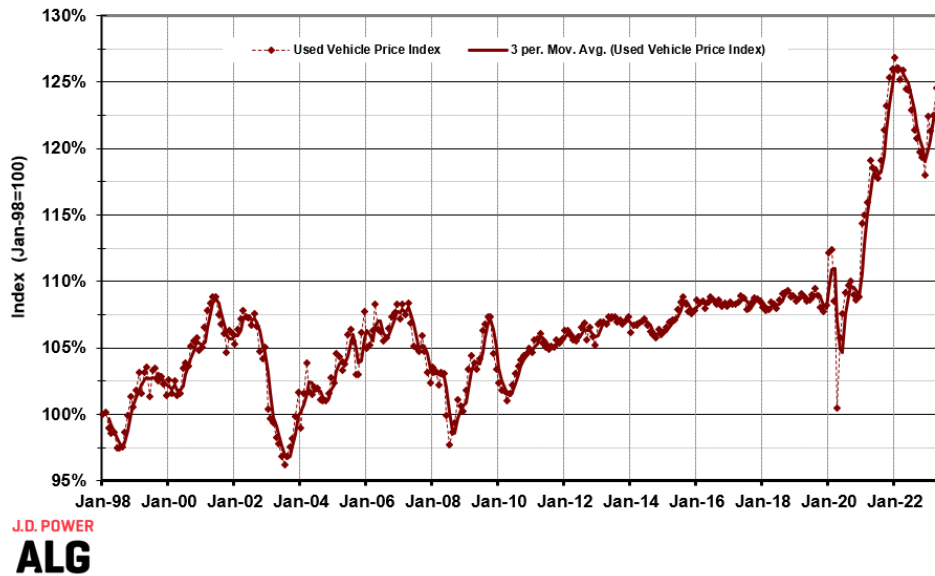


**OPENLANE Canada Used Vehicle Price Index**  
January 1998 to July 2023



The OPENLANE Canada Used Vehicle Price Index has been updated through June 2023. The index decreased by 1.6% after being adjusted for seasonality.

July continued the trend of year over year growth in Canadian Auto Sales with sales growing 8% July 2023 vs July 2022.

Inventory is returning to a new level of normal and demand for vehicles amongst Canadians is strong. This is all happening despite the economic headwinds and historically high manufacturer suggested retail prices. Used values feel pressure as inventories improve, borrowing rates remain high and incentives creep back into the selling landscape. The positive momentum of the last nine months is welcomed versus the pandemic years of negativity and uncertainty.

Price movements by segment were mostly negative in July. Midsize showed the most decrease at -9.0% (\$1,924), Fullsize Pickup at -2.9% (\$1,035), Compact SUV at -3.9% (\$912), and Mid Compact at -3.6% (\$722). Some positive movements were Midsize SUV at 2.2% (\$595) and Minivans at 2.1% (\$466).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$19,150	\$19,374	\$22,687	\$22,567	\$27,447	\$35,136
\$ Change from Previous Month	(\$722)	(\$1,924)	\$466	(\$912)	\$595	(\$1,035)
% Change from Previous Month	-3.6%	-9.0%	2.1%	-3.9%	2.2%	-2.9%