

ADESA Canada Used Vehicle Price Index
January 1998 to November 2022



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The ADESA Canada Used Vehicle Price Index has been updated through November 2022. The index decreased after being adjusted for seasonality.

December new vehicle sales rose about 4% year over year but sales from a 2019 perspective were in decline vs November 2019 sales – off almost 28,000 units. The industry continues to be hampered by headwinds: inventory constraints, rising interest rates, higher new vehicle pricing and the risk of a (mild) recession. These risks are weighing on consumers as we enter the final month of 2022.

ALG anticipates no major changes to the Canadian market in early 2023 and is forecasting that the market should improve in the second half of the year driven by pent up demand that can be met by more available inventory.

Price movements by segment were mostly negative in November. Minivans showed the most decrease at -10.2% (\$1,991). Next are the Midsize at -6.6% (\$1,158) followed by Fullsize Pickups at -4.6% (\$1,370), and Compact SUVs at -4.0% (\$855). Some positive segments are the Midsize SUVs which increased by 8.6% (\$1,975) and the Mid Compacts at 0.4% (\$73).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$16,539	\$16,277	\$17,542	\$20,358	\$24,990	\$28,147
\$ Change from Previous Month	\$73	(\$1,158)	(\$1,991)	(\$855)	\$1,975	(\$1,370)
% Change from Previous Month	0.4%	-6.6%	-10.2%	-4.0%	8.6%	-4.6%