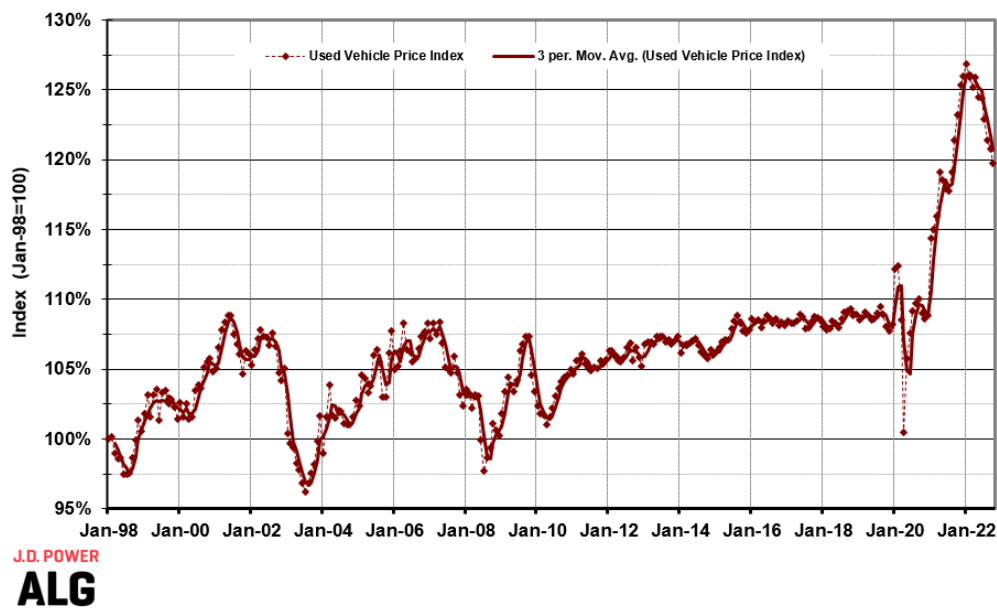


ADESA Canada Used Vehicle Price Index
January 1998 to October 2022



The ADESA Canada Used Vehicle Price Index has been updated through October 2022. The index decreased after being adjusted for seasonality.

Canadian retailers sold approximately 121,000 vehicles in the month of October, awarding the month with the dubious honor of being the lowest sales month we have seen in over 10 years. The recovery of the auto industry in Canada, the US and globally continues to struggle, and will continue to struggle into 2023 due to the microchip shortage that impacts available product for retailers to sell. Interest rates are reaching uncomfortable highs and consumer confidence is apprehensive. November and December will very likely close the year with similar results to October, and it will continue into 2023. We look forward to more positive momentum in the middle of 2023, beginning the return to a ‘new normal’.

Price movements by segment were mostly negative in October. Midsize showed the most decrease at -10.2% (\$1,989). Next are the Midsize SUVs at -6.7% (\$1,643) followed by Mid Compacts at -5.9% (\$1,041), Minivans at -4.1% (\$836), Fullsize Pickups at -2.9% (\$897), and Compact SUVs at -1.4% (\$1,643).

| Segment | Mid Compact | Midsize | Minivan | Compact SUV | Midsize SUV | Fullsize Pickup |
|-------------------------------|-------------|-----------|----------|-------------|-------------|-----------------|
| Average Transaction Price | \$16,466 | \$17,435 | \$19,533 | \$21,214 | \$23,015 | \$29,517 |
| \$ Change from Previous Month | (\$1,041) | (\$1,989) | (\$836) | (\$303) | (\$1,643) | (\$897) |
| % Change from Previous Month | -5.9% | -10.2% | -4.1% | -1.4% | -6.7% | -2.9% |