



Election and Revocation of Election Between Auctioneer and Principal

A registrant principal and a registrant auctioneer can use this form to jointly elect to have the principal charge and account for the GST/HST on taxable sales of prescribed property made by the auctioneer on behalf of the principal. To make an election, fill out Parts A, B, C, D, and E. To revoke an election, fill out Parts A, B, and F. For more information, see page 4.

Do not use this area.

Part A – Identification of principal (must be a GST/HST registrant)

Legal name:

Business number:

_____ R T _____

Part B – Identification of auctioneer (must be a GST/HST registrant)

Legal name:

SEE ATTACHED LIST OF RELATED ENTITIES TO WHICH THIS ELECTION APPLIES

Business number:

SEE ATTACHED _____ R T _____

Part C – Eligibility

Describe the property to which this election applies (Any additional information can be attached on a separate sheet.)

MOTOR VEHICLES DESIGNED FOR HIGHWAY USE OR OTHER ELIGIBLE PRESCRIBED PROPERTY.

Answer the two questions below by ticking the appropriate box:

1. Is the property described above prescribed property? (See page 4 for the definition of prescribed property.) Yes No

2. Would the sale of the property described above be taxable if it was made by the principal? Yes No

We answered **yes** to both questions, and we jointly elect for the principal to account for the GST/HST on taxable sales of prescribed property described above instead of the auctioneer. We understand that the election is in effect for each day of the duration (that we indicate on the next page) that 90% or more of the proceeds from the auctioneer's sales on the principal's behalf are attributable to sales of prescribed property to which this election applies. If there is a day during the duration that this 90% test, or any of the other requirements of Part C, is not satisfied, the election does not apply **for that day**.

Part C – Eligibility (continued)

Indicate the duration of this election (tick one box only):

One day: Date:

Year	Month	Day

Indefinite period (until you revoke the election by completing Part F): From:

Year	Month	Day

Specified period (unless you revoke the election earlier by completing Part F): From

Year	Month	Day

 to

Year	Month	Day

Part D – Certification of election by principal

I certify that the information given on this form and in any attached document is correct and complete, and that I am the principal or that I am authorized to sign on behalf of the principal.

Name (print)	Title						
Telephone number	Extension						
Signature of principal or authorized person	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;">Year</td><td style="width: 20px;">Month</td><td style="width: 20px;">Day</td></tr><tr><td> </td><td> </td><td> </td></tr></table>	Year	Month	Day			
Year	Month	Day					

Part E – Certification of election by auctioneer

I certify that the information given on this form and in any attached document is correct and complete, and that I am the auctioneer or that I am authorized to sign on behalf of the auctioneer.

Name (print)	Title						
Telephone number	Extension						
Signature of auctioneer or authorized person	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 20px;">Year</td><td style="width: 20px;">Month</td><td style="width: 20px;">Day</td></tr><tr><td> </td><td> </td><td> </td></tr></table>	Year	Month	Day			
Year	Month	Day					

Part F – Revocation of election

The parties agree to have the election revoked as of:

Year Month Day
|_| |_| |_| |_| |_| |_| |_|

We, the principal and auctioneer, jointly revoke the election we previously made for the principal to charge and account for the GST/HST on the supply or supplies described in Part C of that election.

Signature of principal or authorized person

Year Month Day
|_| |_| |_| |_| |_| |_| |_|

Signature of auctioneer or authorized person

Year Month Day
|_| |_| |_| |_| |_| |_| |_|

Personal information is collected for purposes of the administration or enforcement of the Excise Tax Act, Part IX, and related programs and activities including administering tax, rebates, elections, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 241 on Info Source at canada.ca/cra-info-source.

ATTACHMENT TO GST ELECTION - FORM GST502 E AND GST/QST ELECTION FORM FP-2502-V

KAR CANADA LIST OF RELATED ENTITIES

IDENTIFICATION OF AUCTIONEER AND APPLICABLE GST AND QST NUMBERS

LEGAL ENTITY	BN #	GST/HST Division	QST #
ADESA Auctions Canada Corporation	89611 0525		
ADESA Auctions Canada Corporation	89611 0525	RT 0007	NEQ - 1170688049 / ID - 1022632171 TQ0001
ADESA St. John's (Newfoundland)	89611 0525	RT 0013	
ADESA Halifax (Nova Scotia)	89611 0525	RT 0002	
ADESA Moncton (New Brunswick)	89611 0525	RT 0012	
ADESA Ottawa (Ontario)	89611 0525	RT 0003	
ADESA Toronto (Ontario)	89611 0525	RT 0015	
ADESA Kitchener (Ontario)	89611 0525	RT 0011	
ADESA Kitchener (Windsor)	89611 0525	RT 0011	
ADESA Winnipeg (Manitoba)	89611 0525	RT 0017	
ADESA Saskatoon (Saskatchewan)	89611 0525	RT 0014	
ADESA Edmonton (Alberta)	89611 0525	RT 0009	
ADESA Calgary (Alberta)	89611 0525	RT 0008	
ADESA Vancouver (British Columbia)	89611 0525	RT 0004	
ADESA Montreal Corporation	86488 4937	RT 0001	NEQ - 1160878824 / ID - 1201826264 TQ 0001
ADESA Quebec Corporation	121211338	RT 0001	NEQ - 1142672709/ ID - 1003650983 TQ 0001
OPENLANE Canada Inc.	864867437	RT 0001	**NEQ-1168072685 / ID - 1204695055 TQ0001
NEPO Auto Centre, Inc.	8392 01001	RT 0001	ID - 1217695542
Nth Gen Software Inc	813686425	RT 0001	NEQ - 1173165623 / ID 1222540395 TQ0001
TradeRev Motors Inc.	78579 1716	RT 0001	
TradeRev Technologies Inc.	77332 1914	RT 0001	