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For Immediate Release

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ADESA, AFC Raise \$19,000 to Benefit NIADA Foundation

Carmel, Ind.—ADESA and sister company Automotive Finance Corporation, a NIADA Gold Corporate Sponsor, today announced that they have raised \$19,000 to benefit the National Independent Automobile Association Foundation. The two companies donated a 2010 Chevrolet Malibu LTZ and co-sponsored an auction of the vehicle at the recent NIADA Convention and Expo in Las Vegas.

“Thank you to everyone who participated and showed their support,” said Tom Caruso, president and CEO of ADESA. “The NIADA Foundation provides valuable resources to both dealers and the communities they serve. It is always a pleasure to participate in events that give back to members of our industry.”

Frank Fuzy with Century Motors of South Florida placed the winning bid of \$19,000 on the pearl white Chevrolet Malibu LTZ. The car features a two-tone interior, factory entertainment system (including TVs in the head rests) and brand-new, 20-inch custom wheels and tires.

All proceeds from the auction will benefit the NIADA Foundation, which awards scholarships to deserving college-bound students across the United States. The Foundation also provides training and educational opportunities to automobile dealers as well as the general public.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 67 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host physical and Internet auctions. ADESA LiveBlock simulcasts vehicles worldwide. ADESA DealerBlock offers two ways to buy: bid-now sales events or buy-now pricing 24/7. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.com for details.

About AFC

AFC is one of the largest providers of independent dealer floorplan financing in North America. AFC, as part of KAR Auction Services, Inc., provides floorplan financing programs for retail and wholesale automobile dealers, RV dealers, motorcycle dealers, salvage and daily rental operators. For more information about AFC, please phone toll free 888-345-0600 or visit us online at AFCDealer.com.

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