

ADESA AS-IS POLICY

A vehicle is considered AS-IS if any of the following applies:

- (A.) Seller designates the vehicle AS-IS
- (B.) The vehicle odometer reading is more than 125,000 miles
- (C.) The vehicle is over 10 years old from the current calendar year*
- (D.) The vehicle has a selling price of \$2,500 and under

This policy applies to in-lane and LiveBlock vehicles. ADESA OpenLane vehicles must be designated AS-IS by the seller prior to the auction.

ADESA's AS-IS Policy will supersede any comments/disclosures made in a pre-sale run listing, online condition report or any other vehicle information provided.

For AS-IS vehicles in (A), (B) or (C) above, all NAAA National Arbitration Policy seller disclosures and arbitration periods apply.

AS-IS vehicles sold for \$2,500 and under ((D) above) arbitration is limited to only the following reasons:

- Not Actual Miles/Inoperative odometer
- Title issues (present and history)
- Legal required issues

Sellers may offer a vehicle as "Ride and Drive" (Green Light) for any vehicle considered AS-IS under (B), (C), or (D) above. Buyer and seller should be aware that the seller bears all financial responsibility in the case of a successful arbitration claim by the buyer on any such vehicle. The auction will bear no financial responsibility on any such vehicle, regardless of whether the vehicle has a post-sale inspection or information is listed in error on a pre-sale run listing, online condition report or any other vehicle information.

This policy is effective May 14, 2012

*For example, in 2012, if a vehicle is a model year older than 2002, such vehicle will automatically be AS-IS unless otherwise designated as "Ride and Drive" (Green Light) by the seller.