



November 25, 2014

For Immediate Release

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PAR North America Receives TD Auto Finance Award

CARMEL, Ind.—ADESA, a business unit of KAR Auction Services (NYSE: KAR), today announced that its subsidiary, PAR North America, has been selected as TD Auto Finance’s Repossession Vendor of the Year.

PAR’s selection was based on outstanding ratings on performance, compliance and communication. The company was the segment leader in key performance areas including repossession rate, time to repossession from placement, accuracy and resolution rate.

The award was presented at TD Auto Finance’s annual vendor conference on October 27 at the Cosmopolitan Hotel in Las Vegas, an event held to reward and recognize its outstanding vendors.

“We are honored to be chosen for this award as a leader in the industry,” said PAR North America President Jerry Kroshus. “This achievement reflects the dedication of our employees and management team working together. Receiving this award from TD Auto Finance means so much because TD Auto Finance is an excellent business partner and is so well respected in the industry for their ethics and high standards.”

PAR North America is the leading nationwide provider of vehicle transition services, including repossession placement, remarketing, titling, skip-tracing and end-of-term lease services. The company uses the latest in Web-based technology to connect clients and vendors with customized, real-time remarketing solutions.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 65 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company’s online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services family of companies. Visit ADESA.com for details.

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