



May 28, 2014

For Immediate Release

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New ADESA.com Feature Shows Dealers Available Credit with AFC

Carmel, Ind.—ADESA, a business unit of KAR Auction Services (NYSE: KAR), today announced that the company has further enhanced its online vehicle remarketing platform, ADESA.com. Registered dealers will now know the amount of credit available to them through Automotive Finance Corporation (AFC) as soon as they log in—before bidding on any vehicles.

This new online offering is available on ADESA DealerBlock, which allows dealers to search, bid and buy inventory any time via buy-now pricing or special bid-now events. While additional floorplan finance companies are available as payment options on ADESA.com, AFC is the only one to instantly display the dealer's credit availability.

“This transparency not only simplifies the purchase process for dealers, but also allows them to make more strategic buying decisions,” said ADESA President and CEO Stéphane St-Hilaire. “We will continue to leverage partnerships across our business units and utilize technology to provide business solutions for our customers and create a more efficient online remarketing experience.”

ADESA and AFC, both part of the KAR group of companies, worked together to integrate this credit availability enhancement to ADESA.com. For additional information about ADESA DealerBlock, contact ADESA Customer Connection at 888-526-7326. For questions related to AFC, contact 888-335-6675.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 65 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company's online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services group of companies. Visit ADESA.com for details.

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