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ADESA Golden Gate Recognized by Customers

CARMEL, Ind.—ADESA, a business unit of KAR Auction Services, Inc. (NYSE: KAR), today announced that ADESA Golden Gate was named Auction of the Year for 2014 by VW Credit, Inc. (VCI). This was the most recent of numerous honors earned by the San Francisco Bay–area auction.

VCI chose its Auction of the Year recipient based on year-round measurements of key performance indicators.

ADESA Golden Gate was also honored with LeasePlan’s 2014 Stellar Performance award and with General Motors’ Overall Achievement awards for December, January and March.

“We are honored that so many of our industry partners are noticing the outstanding level of service ADESA Golden Gate offers,” said Stéphane St-Hilaire, ADESA president and CEO. “I want to congratulate General Manager Jeff Hoyt and everyone at the auction for their commitment to our customers.”

“I am very proud of our team,” said Jeff Hoyt, general manager of ADESA Golden Gate, “and so very happy to have a great staff that is committed to the success of our auction.”

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 66 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company’s online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services family of companies. Visit ADESA.com for details.

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