

PRESS RELEASE



FOR IMMEDIATE RELEASE

ADESA Announces New Leader of Product Development

Organizational Update Aimed at Developing and Delivering Industry-Leading Products and Services

CARMEL, Ind. – Feb. 26, 2018 – ADESA, a business unit of global vehicle remarketing and technology solutions provider KAR Auction Services, Inc. (NYSE: KAR), announces Kurt Madvig has been named vice president of product development. Madvig will lead a team focused on the development, launch and delivery of products, services and solutions that streamline and enhance the ADESA customer experience.

“Over the past 18 years at ADESA, Kurt has proven his exceptional skills as a leader and his expansive knowledge of our customer needs,” said Paul Lips, ADESA chief commercial officer. “Kurt has been instrumental in introducing innovation, integrating technology and streamlining processes at our auctions. Now, as leader of our product development team, Kurt will focus on creating best-in-class service and industry-leading solutions for our customers.”

Madvig brings 30 years of automotive remarketing industry experience to his new role. He joined the KAR organization as an auction general manager in 2001 to establish and develop ADESA Long Island. Soon after its launch he was transferred to ADESA San Diego, where he achieved double-digit revenue growth. Madvig continued to grow his career at ADESA, most recently serving as vice president of auction operations, where he played an integral part in the opening of ADESA’s state-of-the-art Chicago location. Madvig has been an active member of the National Auto Auction Association (NAAA) and currently serves as co-chairperson of the NAAA Standards Committee.

Joining the ADESA product development team under Madvig’s leadership are Eddie Ammar, Jason Murdock and Colleen McCormick-Shankle. Ammar, senior director of protection products, will oversee ADESA Assurance and the development of additional protection products. As director of inspection services, Murdock is responsible for ensuring thorough inspections as well as creating new inspection offerings. Senior project manager McCormick-Shankle will oversee new product launches and implementations.

ADESA is a leading provider of vehicle auction and remarketing services with 75 vehicle

auctions throughout North America.

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Media Inquiries:

Gene Rodriguez Miller

(317) 343-5243

gene.rodriguez@karauctionservices.com

Analyst Inquiries:

Mike Eliason

(317) 249-4559

mike.eliason@karauctionservices.com

About KAR Auction Services

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5.95 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in 120 countries. Headquartered in Carmel, Ind., KAR has 18,000 employees across the United States, Canada, Mexico and Europe. For more information go to www.karauctionservices.com. For the latest KAR news follow us on Twitter [@KARspeaks](https://twitter.com/KARspeaks).