



# ELECTRONIC FUNDS TRANSFER AUTHORIZATION



**ADESA AUCTIONS CANADA CORPORATION, ADESA MONTREAL CORPORATION, ADESA QUEBEC CORPORATION, OPENLANE CANADA, INC. (collectively, "ADESA") and Nth Gen Software, Inc. ("TradeRev")**

Please complete, sign and date this registration form to add Electronic Funds Transfer ("EFT") via Automated Clearing House ("ACH") as your preferred payment method for transactions using the auction services of ADESA and/or TradeRev (collectively, "Auction"). Sign the completed form and email it with a void cheque to [effforms@adesa.com](mailto:effforms@adesa.com).

**Attach a VOID cheque or Bank Letter.**

**Name of Customer:** \_\_\_\_\_

Print Full Legal Name (Business/Operating Name if different than Legal Name)

**PLEASE CHECK ALL THAT APPLY**

(if you buy and sell vehicles on the system then please choose both)

**BUYERS** I authorize Auction to initiate debit entries to the account below for the payment of (i) the vehicle purchase price plus applicable taxes and fees (the "Purchase Price") for any vehicles purchased by Customer from time to time through Auction; and (ii) the invoice amount (the "Invoice Amount") owed by Customer from time to time to Auction. For vehicles purchased, the debit amount shall equal the Purchase Price and the account shall be debited on the vehicle sale date (the "Sale Date") as set out in the applicable bill of sale or confirmation of sale and which shall constitute the Customer's authority to Auction to debit the above noted account for the Purchase Price on the Sale Date. For Invoice Amounts, the account shall be debited on the transaction date (the "Transaction Date") as set out in the applicable invoice, settlement statement or other document confirming the applicable Invoice Amount and which shall constitute the Customer's authority to Auction to debit the above noted account for the Invoice Amount on the Transaction Date. You agree that if any debit is dishonoured by your financial institution for any reason, Auction is entitled to issue another debit in substitution for the dishonoured debit.

**SELLERS** I authorize Auction to initiate credits to the account below for the delivery of the net purchase price (vehicle purchase price less applicable fees) for any vehicles SOLD by the Customer, and if necessary, to debit entries for amounts deposited electronically in error or Invoice Amounts for cancelled or voided sales. EFT direct payment is not available for all sellers with respect to ADESA auction vehicle sales. For Invoice Amounts, the account shall be debited on the Transaction Date as set out in the applicable invoice, settlement statement or other document confirming the applicable Invoice Amount and which shall constitute the Customer's authority to Auction to debit the above noted account for the Invoice Amount on the Transaction Date. You agree that if any debit is dishonoured by your financial institution for any reason, Auction is entitled to issue another debit in substitution for the dishonoured debit.

The debit entries to be made under this Authorization are for business purposes.

Seller Email (for ACH disbursement report):

## Bank Information

Indicate the account where we should withdraw payment for vehicles purchased and deposit funds for vehicles sold for Vehicle Purchases.

Name of Depository Bank

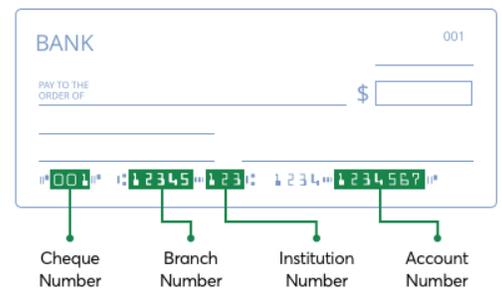
Bank Account #

Bank Address

Bank Transit #

City & Province

Financial Institution #



This Authorization is to remain in full force and effect until Auction has received written notification from you of its change or termination. You may cancel this Authorization upon 15 days written notice. You may obtain a sample cancellation form or more information on your right to cancel this Authorization at your financial institution or by visiting [www.cdnpay.ca](http://www.cdnpay.ca)

The customer has certain recourse rights if any debit does not comply with this Authority. For example, the customer has the right to receive reimbursement for any debit that is not authorized or is not consistent with this Authority. To obtain more information on your recourse rights, contact your financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca)

**You understand that Auction will not notify you in advance of any withdrawal and you agree to waive all pre-notification requirements in respect of all withdrawals to be drawn from the above noted account under this Authorization.**

Authorized Customer Signature

Title

Print Name

Date